

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC Sec. 368(a), 368(b), 354(a), 358(a) and 1223(1) Treas. Reg. Sec. 1.358-2

18 Can any resulting loss be recognized? ▶ There is no gain / loss recognized in a tax-free reorganization.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable tax year is 2017.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶ _____ Date ▶ _____
Print your name ▶ **A signed copy is maintained by the issuer** Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Organizational Action: Fund Merger
Date of Action: 10/13/2017
Tax Year Ending 2017

<u>Issuer's Name and EIN</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>NAV</u>	<u>Acquiring Fund</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>NAV</u>	<u>Merger Ratio</u>	<u>Basis Ratio</u>
Waddell & Reed Municipal Bond (43-1086323)	A	930057450	UNMBX	\$7.494	Ivy Municipal Bond	A	466000841	WMBAX	\$11.968	0.6261698	1.5970109
Waddell & Reed Municipal Bond (43-1086323)	B	930057443	WBMBX	\$7.489	Ivy Municipal Bond	B	466000833	WMBBX	\$11.968	0.6257520	1.5980772
Waddell & Reed Municipal Bond (43-1086323)	C	930057435	WCMBX	\$7.488	Ivy Municipal Bond	C	466000825	WMBCX	\$11.968	0.6256684	1.5982906
Waddell & Reed Municipal Bond (43-1086323)	Y	930057427	WYMBX	\$7.496	Ivy Municipal Bond	I	46601B101	IMBIX	\$11.968	0.6263369	1.5965848