

Organizational Action: Fund Merger
Date of Action: 11/02/2018
Tax Year Ending 2018

<u>Issuer's Name and EIN</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>NAV</u>	<u>Acquiring Fund</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>NAV</u>	<u>Merger Ratio</u>	<u>Basis Ratio</u>
Ivy European Opportunities (65-6291993)	A	465898815	IEOAX	\$28.385	Ivy International Core Equity	A	465897353	IVIAX	\$16.673	1.702453068	0.587387705
Ivy European Opportunities (65-6291993)	B	465898823	IEOBX	\$26.069	Ivy International Core Equity	B	465897346	IIFBX	\$14.695	1.774004764	0.563696344
Ivy European Opportunities (65-6291993)	C	465898831	IEOCX	\$26.765	Ivy International Core Equity	C	465897338	IVIFX	\$14.734	1.816546763	0.550495050
Ivy European Opportunities (65-6291993)	I	465899755	IEOIX	\$28.634	Ivy International Core Equity	I	465899706	ICEIX	\$16.762	1.708268703	0.585388000
Ivy European Opportunities (65-6291993)	Y	465897130	IEOYX	\$28.589	Ivy International Core Equity	Y	465898682	IVVYX	\$16.792	1.702536922	0.587358774