



News Release

Waddell & Reed Names Elizabeth Hansen as Chief Compliance Officer

Industry veteran will head compliance oversight for broker-dealer and unaffiliated distribution

OVERLAND PARK, KS, April 2, 2018/– Waddell & Reed Financial, Inc. (NYSE: WDR) has appointed Elizabeth “Beth” Hansen as Senior Vice President and Chief Compliance Officer (CCO) of distribution subsidiaries Waddell & Reed, Inc. and Ivy Distributors, Inc. Hansen, who comes to Waddell & Reed from Ameriprise Financial Services, Inc., fills the role previously held by Shawn Mihal, who was promoted to President of Waddell & Reed, Inc., the firm’s independent broker-dealer, in November.

Hansen, who has 26 years of industry experience, will oversee compliance process and procedures for Waddell & Reed, Inc., as well as Ivy Distributors, Inc.’s sales activities. She will be involved at a senior level in compliance surveillance and the interpretation and application of regulatory statutes and rules on a federal and state level. She also will provide recommendations with regard to the design and implementation of compliance and risk management programs.

“Beth has a strong background in driving compliance strategy, risk awareness, training, and crafting effective policy,” said Philip J. Sanders, CEO of Waddell & Reed Financial, Inc. “Her experience and knowledge further help ensure we are implementing appropriate risk mitigation processes and initiatives in all aspects of our sales and distribution affiliates.”

Hansen will report to Wendy J. Hills, Executive Vice President and General Counsel of parent firm Waddell & Reed Financial, Inc.

“We’re pleased to bring Beth’s skill and insight on complex compliance oversight issues to bear on behalf of Waddell & Reed and our clients in an evolving regulatory environment,” said Hills.

Hansen most recently was with Ameriprise Financial, where she spent 18 years. She served for nearly seven years as Vice President and Chief Compliance Officer for American Enterprise Investment Services (the clearing broker-dealer for Ameriprise) before being appointed Vice President and Chief Compliance Officer for Ameriprise Financial Services, Inc., where she was charged with overall responsibility for the compliance program of the broker-dealer and investment adviser.

About the Company

Through its subsidiaries, Waddell & Reed Financial, Inc. has provided investment management and financial planning services to clients throughout the United States since 1937. Today, we distribute our investment products through the unaffiliated distribution channel (encompassing broker/dealer, retirement, and registered investment advisors), our broker-dealer channel (through independent financial advisors), and our Institutional channel (including defined benefit plans, pension plans, endowments and subadvisory relationships). For more information, visit ir.waddell.com.

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