



News Release

Waddell & Reed, Inc. Adds to Asset Managers Accessible Through Key Advisory Programs

Overland Park, KS, April 23, 2019/ – Waddell & Reed, Inc. has further broadened the range of asset managers available through its advisory programs, providing affiliated advisors and their clients additional choice and flexibility as they build investment plans. The additions include:

- *MAPNavigator* advisory program has added four new fund families for a total of 51 additional mutual funds as investment options: American Beacon Funds; Diamond Hill Capital Management; Natixis Investment Managers; Touchstone Investments.
- Guided Investment Strategies has added Envestnet | PMC (NYSE: EVN) as a fourth strategist to its lineup of third-party strategist partners.

“We’re continually reviewing our advisory programs to ensure we offer the breadth and flexibility of investment options that advisors need to construct investment solutions for clients,” said Matthew Reeves, Senior Vice President, Wealth Solutions Group, for Waddell & Reed, Inc. “Both of these steps expand our distinct advisory programs and enhance flexibility, whether the advisor prefers to build and manage a portfolio within *MAPNavigator*, or align with an institutionally managed model within the Guided Investment Strategies program, using either mutual funds or exchange traded funds (ETFs).”

The four added providers to *MAPNavigator* bring the total fund family options to 13, encompassing nearly 200 fund choices. The program offers five different model portfolios, giving the advisor flexibility to adjust and customize individual fund choices base on client need or preference, with regular rebalancing.

Guided Investment Strategies, introduced in January, now includes seven PMC ETF Foundation Portfolios. Constructed exclusively with ETFs, these portfolios are designed to provide low-cost investment exposure with a \$5,000 minimum investment. PMC is Envestnet’s portfolio consulting group.

Along with Envestnet | PMC, GIS offers a range of institutionally managed investment models, including tax-sensitive options, each individually managed by BlackRock, State Street Global Advisors or Wilshire Associates Incorporated. The program is unique in both its combination of industry-leading portfolio managers, and its variety of portfolios with choices between both ETFs and mutual funds. It offers a range of tactical portfolios that can respond rapidly to potential short-term opportunities in the marketplace, along with dynamic portfolios that can adjust frequently to various market conditions.

“This is another way we’re helping advisors to work the way that best suits their practice and their clients,” said Shawn Mihal, President of Waddell & Reed, Inc. “With the range of advisory programs, the wide selection of models and investment providers, and the choice between flexible advisor managed portfolios or institutionally managed portfolios, advisors have the freedom to meet very distinct client needs.”

Mihal noted that the broadening of Waddell & Reed’s advisory product lineup and providers is another step in the strategic evolution of Waddell & Reed’s wealth management business, focused on improving its advisor experience through technological enhancements, product expansion and broadening support as the firm moves toward an industry-standard model. Waddell & Reed, Inc. is one of the pioneers of the planning industry, founded more than 80 years ago.

About Waddell & Reed

Founded in 1937, Waddell & Reed, Inc. is one of the oldest financial planning firms in the U.S., providing total planning services to clients throughout the United States through a network of independent financial advisors. It is a subsidiary of Waddell & Reed Financial, Inc. (NYSE: WDR).

Consider all factors. All investing involves risk, including the potential loss of principal, and there can be no guarantee that any advisory program, portfolio, or investment strategy will be successful. Portfolio risks are directly related to the risks of the underlying investments. ETFs are different than mutual funds in that ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs’ net asset value.

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Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund or exchange-traded fund (ETF). This and other important information is contained in the prospectus and, if available, a summary prospectus, which may be obtained at waddell.com or from a financial advisor. Read it carefully before investing.

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