

Waddell & Reed Advisors Funds

2009 Dividend and Capital Gain Distributions

		RECORD DATE	EX-DATE	PAYMENT DATE	INCOME*	CAPITAL GAINS SHORT-TERM*	CAPITAL GAINS LONG-TERM	TOTAL DISTRIBUTION	REINVEST PRICE
ADVISORS ACCUMULATIVE									
CLASS A	UNACX	9-Dec-09	10-Dec-09	10-Dec-09	0.0266	-	-	0.0266	\$6.37
CLASS B	WAABX	9-Dec-09	10-Dec-09	10-Dec-09	-	-	-	-	-
CLASS C	WAACX	9-Dec-09	10-Dec-09	10-Dec-09	-	-	-	-	-
CLASS Y	WAAYX	9-Dec-09	10-Dec-09	10-Dec-09	0.0398	-	-	0.0398	\$6.37
ADVISORS ASSET STRATEGY									
CLASS A	UNASX	9-Dec-09	10-Dec-09	10-Dec-09	0.0308	-	-	0.0308	\$8.57
CLASS B	WBASX	9-Dec-09	10-Dec-09	10-Dec-09	-	-	-	-	-
CLASS C	WCASX	9-Dec-09	10-Dec-09	10-Dec-09	-	-	-	-	-
CLASS Y	WYASX	9-Dec-09	10-Dec-09	10-Dec-09	0.0697	-	-	0.0697	\$8.59
ADVISORS BOND									
CLASS A	UNBDX	9-Dec-09	10-Dec-09	10-Dec-09	0.0200	-	-	0.0200	\$6.14
CLASS B	WBABX	9-Dec-09	10-Dec-09	10-Dec-09	0.0140	-	-	0.0140	\$6.14
CLASS C	WCABX	9-Dec-09	10-Dec-09	10-Dec-09	0.0150	-	-	0.0150	\$6.14
CLASS Y	WYABX	9-Dec-09	10-Dec-09	10-Dec-09	0.0220	-	-	0.0220	\$6.14
ADVISORS CONTINENTAL INCOME									
CLASS A	UNCIX	9-Dec-09	10-Dec-09	10-Dec-09	0.0312	-	-	0.0312	\$7.41
CLASS B	WACBX	9-Dec-09	10-Dec-09	10-Dec-09	0.0088	-	-	0.0088	\$7.41
CLASS C	WACCX	9-Dec-09	10-Dec-09	10-Dec-09	0.0125	-	-	0.0125	\$7.41
CLASS Y	WACYX	9-Dec-09	10-Dec-09	10-Dec-09	0.0371	-	-	0.0371	\$7.41

*Short-Term Capital Gains and Income are considered ordinary income for tax purposes and are taxed at the same federal tax rate.

No other Waddell & Reed Advisors Fund is expected to pay a capital gain distribution in 2009.

For specific tax-related questions, please consult your attorney or accountant for advice.

Investors should consider the investment objectives, risks, charges and expenses of a fund carefully before investing. For a prospectus containing this and other information for the Waddell & Reed Advisors Funds, call your financial advisor or visit us online at www.waddell.com. Please read the prospectus carefully before investing.



		RECORD DATE	EX-DATE	PAYMENT DATE	INCOME*	CAPITAL GAINS SHORT-TERM*	CAPITAL GAINS LONG-TERM	TOTAL DISTRIBUTION	REINVEST PRICE
ADVISORS CORE INVESTMENT									
CLASS A	UNCMX	9-Dec-09	10-Dec-09	10-Dec-09	0.0099	–	–	0.0099	\$4.86
CLASS B	UNIBX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	–	–	–
CLASS C	WCCIX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	–	–	–
CLASS Y	UNIYX	9-Dec-09	10-Dec-09	10-Dec-09	0.0143	–	–	0.0143	\$4.86
ADVISORS DIVIDEND OPPORTUNITIES									
CLASS A	WDVAX	9-Dec-09	10-Dec-09	10-Dec-09	0.0345	–	–	0.0345	\$12.63
CLASS B	WDVBX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	–	–	–
CLASS C	WDVCX	9-Dec-09	10-Dec-09	10-Dec-09	0.0046	–	–	0.0046	\$12.55
CLASS Y	WDVYX	9-Dec-09	10-Dec-09	10-Dec-09	0.0475	–	–	0.0475	\$12.63
ADVISORS GLOBAL BOND									
CLASS A	UNHHX	9-Dec-09	10-Dec-09	10-Dec-09	0.0079	–	–	0.0079	\$3.87
CLASS B	WGBBX	9-Dec-09	10-Dec-09	10-Dec-09	0.0069	–	–	0.0069	\$3.86
CLASS C	WGBCX	9-Dec-09	10-Dec-09	10-Dec-09	0.0069	–	–	0.0069	\$3.87
CLASS Y	WGBYX	9-Dec-09	10-Dec-09	10-Dec-09	0.0079	–	–	0.0079	\$3.87
ADVISORS INTERNATIONAL GROWTH									
CLASS A	UNCGX	9-Dec-09	10-Dec-09	10-Dec-09	0.0898	–	–	0.0898	\$8.30
CLASS B	WAIBX	9-Dec-09	10-Dec-09	10-Dec-09	0.0069	–	–	0.0069	\$7.79
CLASS C	WAICX	9-Dec-09	10-Dec-09	10-Dec-09	0.0207	–	–	0.0207	\$8.01
CLASS Y	WAIYX	9-Dec-09	10-Dec-09	10-Dec-09	0.1252	–	–	0.1252	\$8.29
ADVISORS MUNICIPAL BOND									
CLASS A	UNMBX	9-Dec-09	10-Dec-09	10-Dec-09	0.0290	–	–	0.0290	\$7.16
CLASS B	WBMBX	9-Dec-09	10-Dec-09	10-Dec-09	0.0220	–	–	0.0220	\$7.15
CLASS C	WCMBX	9-Dec-09	10-Dec-09	10-Dec-09	0.0220	–	–	0.0220	\$7.15
ADVISORS SCIENCE AND TECHNOLOGY									
CLASS A	UNSCX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	0.0398	0.0398	\$9.11
CLASS B	USTBX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	0.0398	0.0398	\$7.59
CLASS C	WCSTX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	0.0398	0.0398	\$7.64
CLASS Y	USTFX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	0.0398	0.0398	\$9.74

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ADVISORS TAX-MANAGED EQUITY									
CLASS A	WTEAX	9-Dec-09	10-Dec-09	10-Dec-09	0.0091	–	–	0.0091	\$10.77
CLASS B	WBTMX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	–	–	–
CLASS C	WCTMX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	–	–	–
ADVISORS VALUE									
CLASS A	WVAAX	9-Dec-09	10-Dec-09	10-Dec-09	0.0815	–	–	0.0815	\$10.07
CLASS B	WVABX	9-Dec-09	10-Dec-09	10-Dec-09	0.0044	–	–	0.0044	\$9.79
CLASS C	WVACX	9-Dec-09	10-Dec-09	10-Dec-09	0.0087	–	–	0.0087	\$9.86
CLASS Y	WVAYX	9-Dec-09	10-Dec-09	10-Dec-09	0.1317	–	–	0.1317	\$10.06
ADVISORS VANGUARD									
CLASS A	UNVGX	9-Dec-09	10-Dec-09	10-Dec-09	0.0242	–	–	0.0242	\$6.98
CLASS B	WRVBX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	–	–	–
CLASS C	WAVCX	9-Dec-09	10-Dec-09	10-Dec-09	–	–	–	–	–
CLASS Y	WAVYX	9-Dec-09	10-Dec-09	10-Dec-09	0.0517	–	–	0.0517	\$7.20

InvestEd Portfolios		RECORD DATE	EX-DATE	PAYMENT DATE	INCOME*	CAPITAL GAINS SHORT-TERM*	CAPITAL GAINS LONG-TERM	TOTAL DISTRIBUTION	REINVEST PRICE
InvestED GROWTH PORTFOLIO									
CLASS A	WAGRX	11-Dec-09	14-Dec-09	14-Dec-09	0.1838	0.0802	0.1120	0.3760	\$10.85
InvestED BALANCED PORTFOLIO									
CLASS A	WBLAX	11-Dec-09	14-Dec-09	14-Dec-09	0.2134	0.0079	–	0.2213	\$10.75
InvestED CONSERVATIVE PORTFOLIO									
CLASS A	WICAX	11-Dec-09	14-Dec-09	14-Dec-09	0.1408	–	–	0.1408	\$11.02